



**Five Years of Investment in Action: 2019-2024**

Sept  
2024



Since its launch in September 2019 as one of nine Nature-based Solutions projects selected by UN Secretary General António Guterres at his Climate Action Summit, the Ocean Risk and Resilience Action Alliance (ORRAA) has committed USD\$22.5m in direct support for the development of ocean and coastal finance and insurance products. This work has leveraged an additional USD\$14.3m of investment into coastal resilience.

**Our 100 members have contributed a further USD\$9.2m of in-kind support to advance our mission:**

## USD\$45.5m activated

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**ORRAA's mission:** To deploy USD\$500m of investment into coastal and ocean resilience through finance and insurance products by 2030, thereby building the resilience of 250 million climate vulnerable coastal people in the Global South.

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ORRAA is the only multi-sector collaboration connecting finance and insurance, governments, multilaterals, non-profits, and stakeholders from the Global South to pioneer finance products that incentivise investment into coastal and ocean Nature-based Solutions. We integrate insurance tools, guarantees, and concessional capital to de-risk investments, crowding-in additional capital to accelerate investment and ensure long-term sustainability.

Our three-prong strategy has us working from beachfront to boardroom through grants to 50 projects to grow an investable product pipeline, financing the development of insurance for coral reefs, mangroves, and small-scale fishers, developing savings accounts, impact bonds, and cooperative platforms.

Our robust Monitoring, Evaluation, and Learning function, developed in collaboration with the Global Resilience Partnership and Stockholm Resilience Centre, supports the development of project benchmarks and metrics and keeps ORRAA accountable by measuring and reporting on progress against targets across all our work.

**We are pleased to provide this update on our progress which includes data collected through March 31, 2024.**





A regenerative and sustainable blue economy represents a trillion-dollar frontier opportunity, with the potential to generate significant returns for investors, as well as advance social and environmental goals. It also requires overcoming challenges from market fragmentation to the lack of investable projects.

**That is where ORRAA comes in.**

We are focused on mobilising capital at speed and at scale to channel it towards investable opportunities that drive positive change and create lasting value for investors, our planet and coastal communities.



We are at an inflection point.  
**ORRAA has incredible momentum.**



**78,000**  
women supported

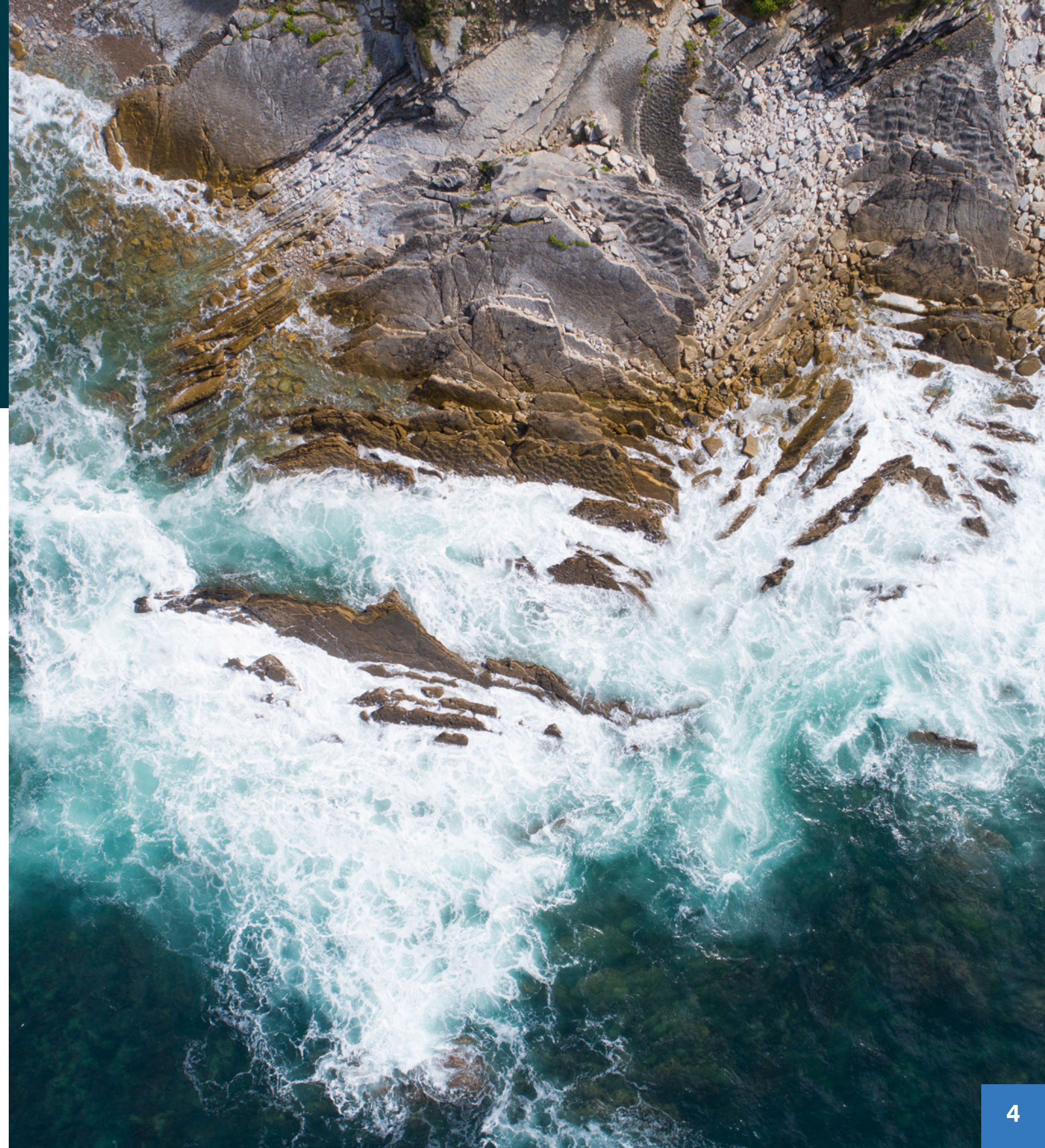


**73,000**  
men supported

**USD\$45.5m** in 5 years

- USD\$22.5m in direct support to develop finance and insurance products in Emerging Market Economies (EMEs)
- + leveraged a further USD\$14.3m of investment
- + USD\$9.2m of in-kind support from members
- 174,000 climate vulnerable coastal people made more resilient\*
- 100 members
- 50 products in pipeline
- 7 financial instruments in The Sea Change Impact Financing Facility (SCIFF)

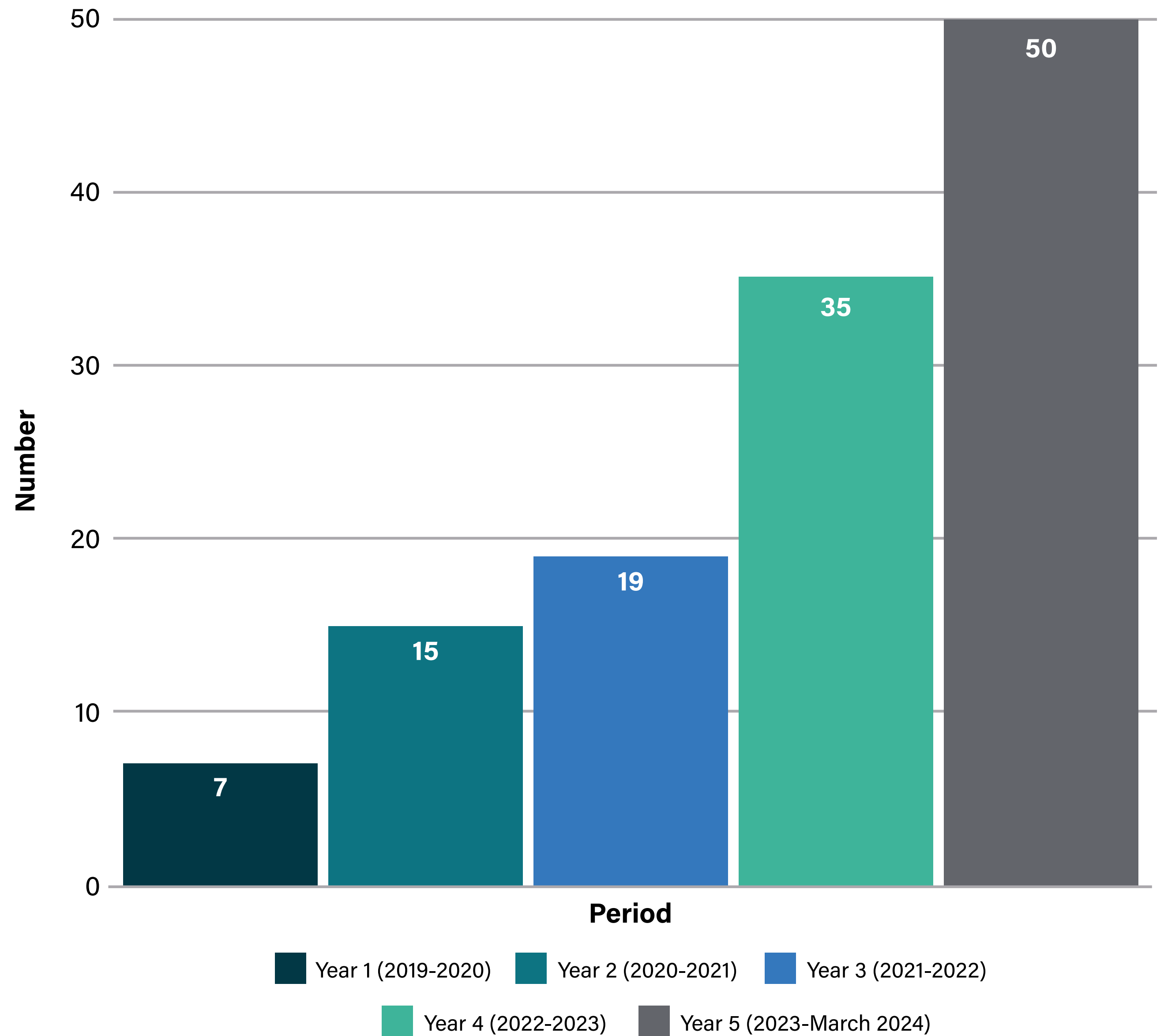
\*Not all ORRAA projects have reported gender disaggregated data.





# Growth in number of projects supported by ORRAA's Product Pipeline:

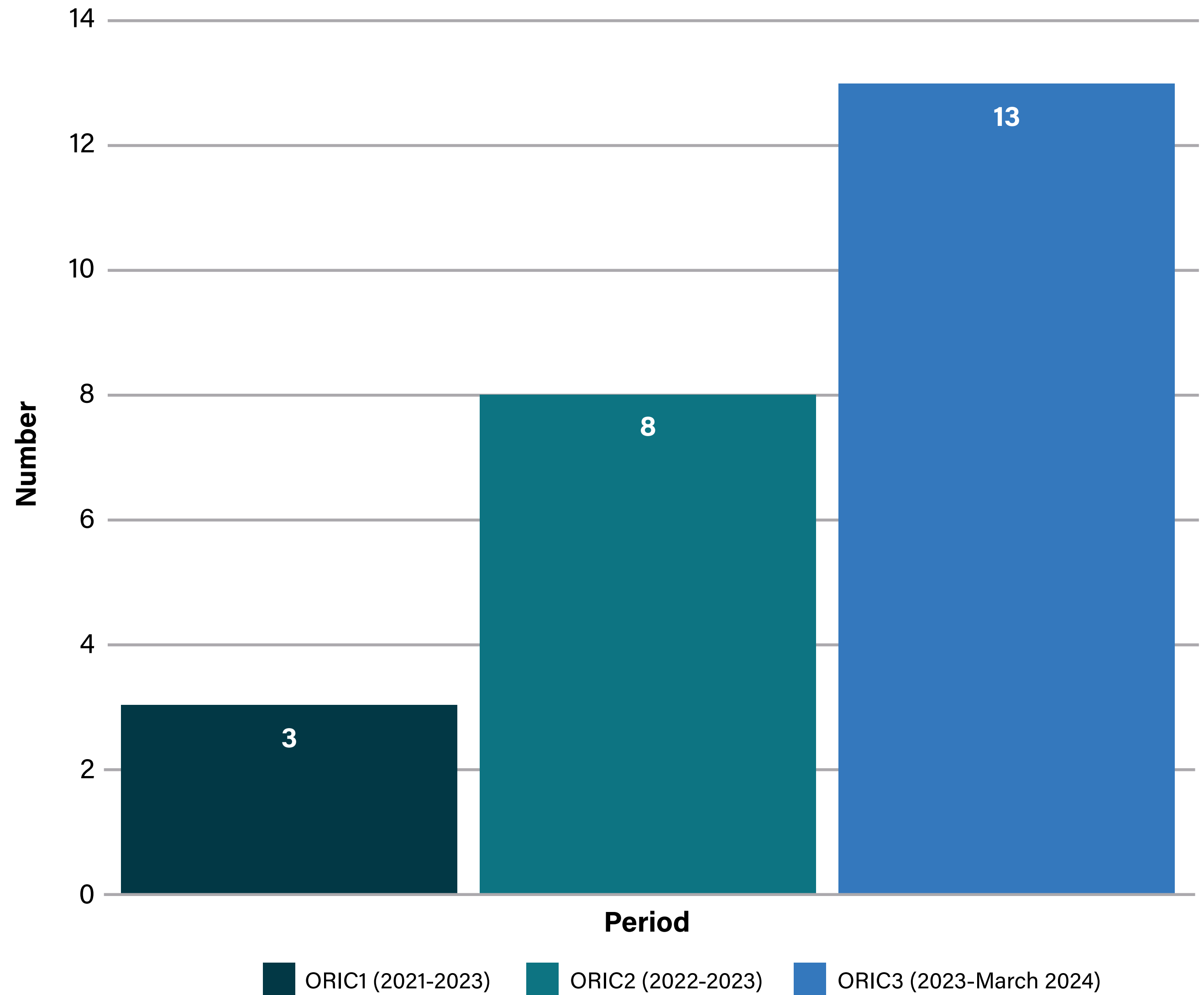
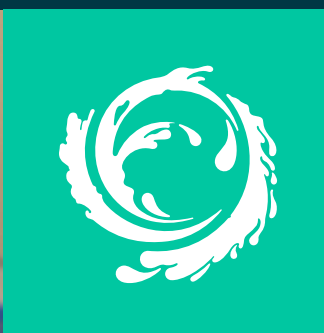
ORRAA's Product Pipeline incubates, innovates, and accelerates the development of finance and insurance products that invest into coastal and ocean natural capital in the Global South. Our target is to take 10 products to market by 2025.





# Projects supported through the Ocean Resilience Innovation Challenge (ORIC):

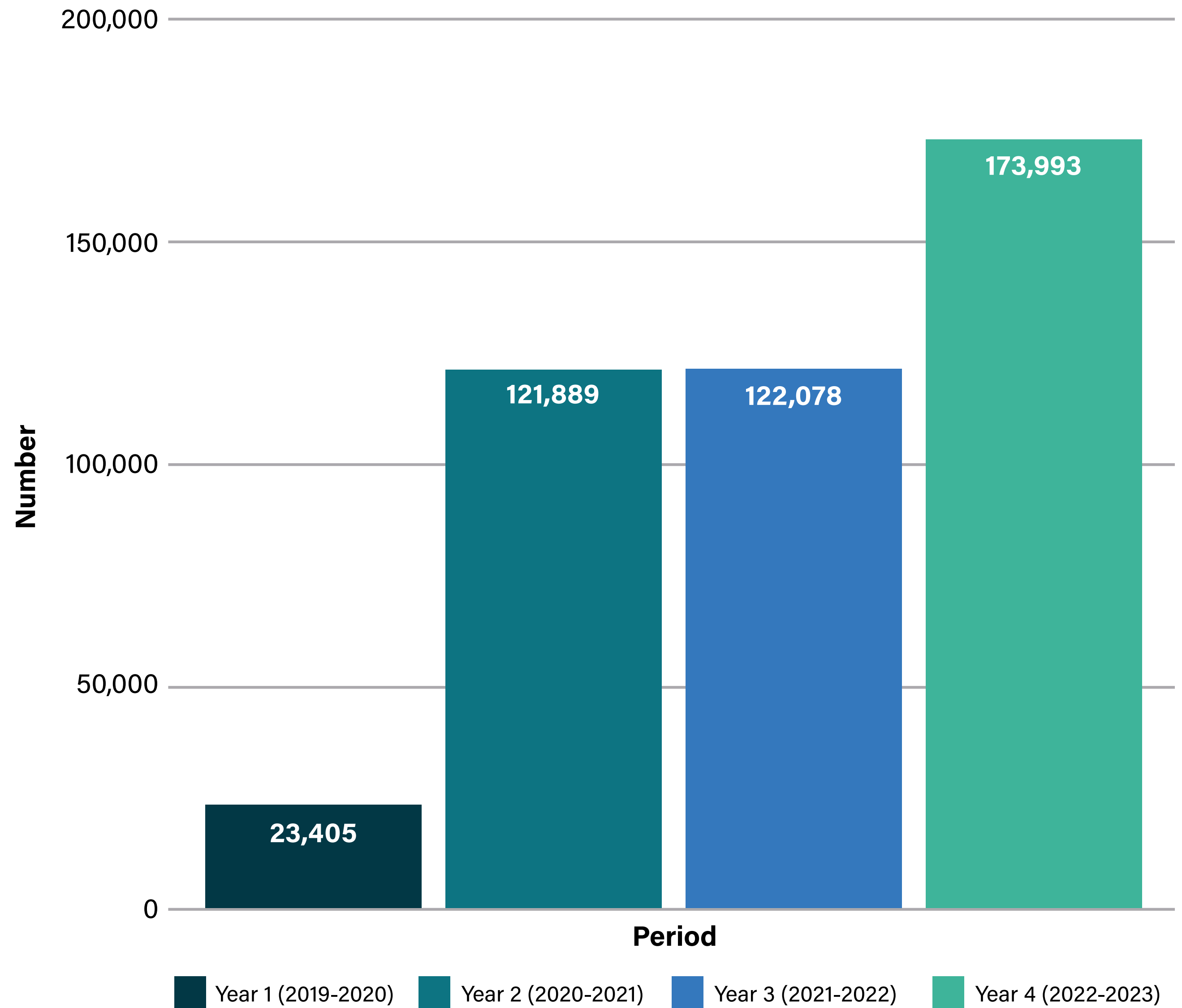
ORIC is ORRAA's Product Pipeline incubator. ORRAA has run three global challenges to identify and nurture very early-stage, financially innovative, locally-led projects helping seed the development of a larger pipeline of novel and scalable finance and insurance products that drive investment into coastal and ocean ecosystems.





# People supported through ORRAA's Product Pipeline:

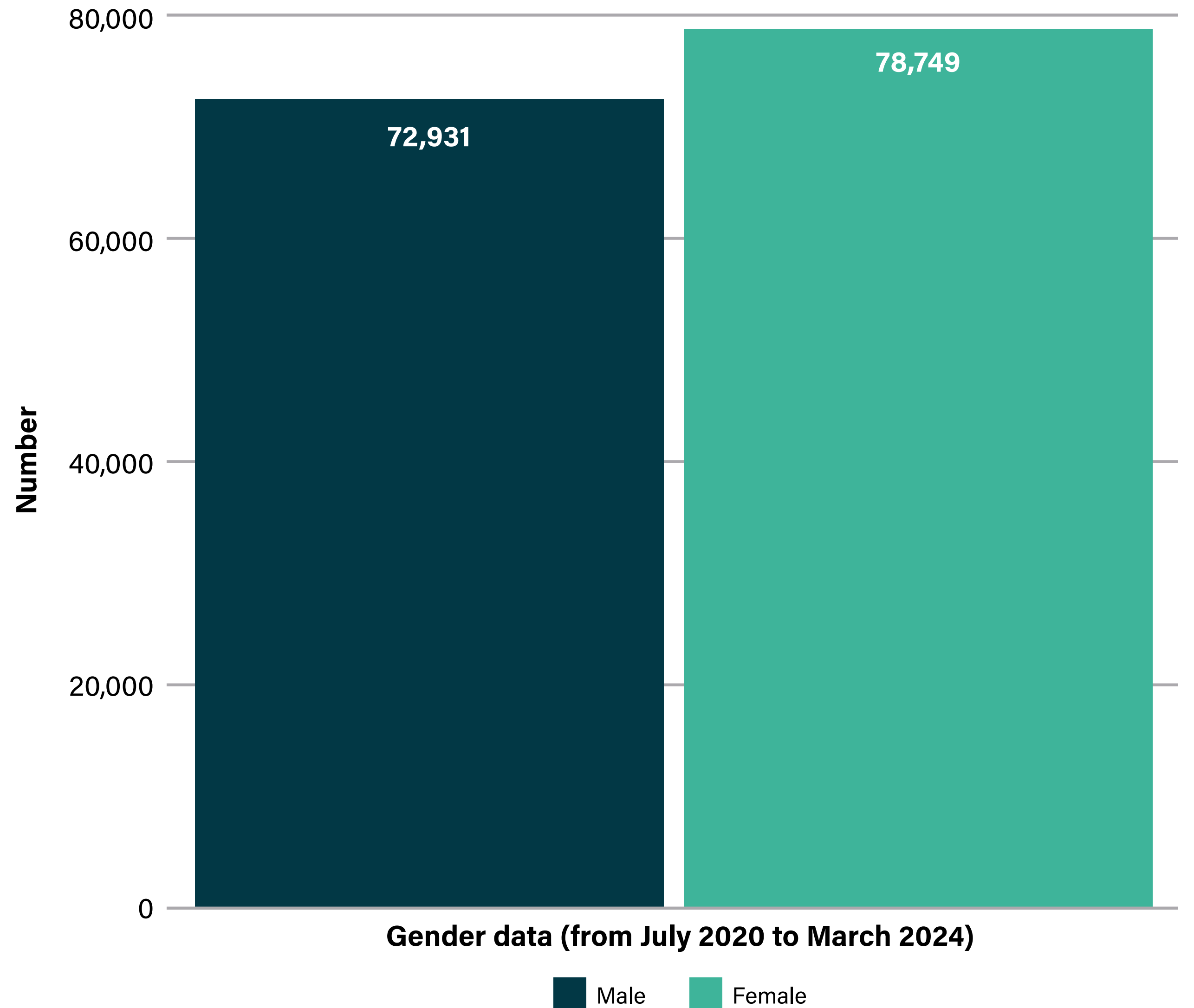
Our Theory of Change assumes that by bringing diverse sectors together, and specifically engaging the finance and insurance sectors, the Alliance can bring global attention, financial support, and political will to reduce the vulnerability of coastal communities, particularly in least developed countries (LDCs) and small island developing states (SIDS).





# People supported through ORRAA's Product Pipeline, by gender:

ORRAA fully integrates gender-equality and women-focused targets into the development of our pipeline of finance and insurance instruments, enabling coastal communities and marine ecosystems to thrive, creating greater economic security as well as social and cultural resilience for the most climate vulnerable communities.



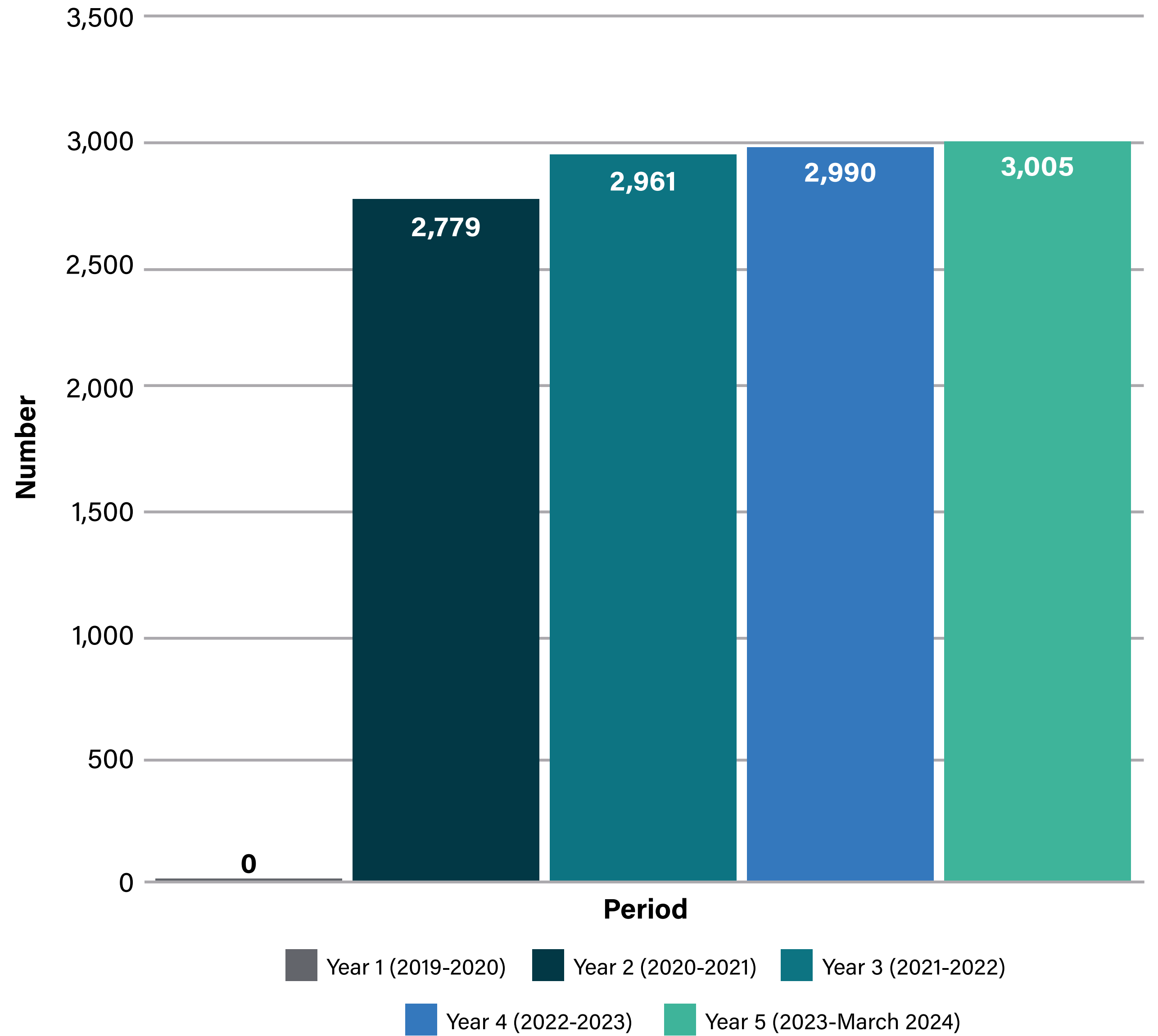
Gender data (from July 2020 to March 2024)

Male Female

Not all ORRAA projects have reported gender disaggregated data.

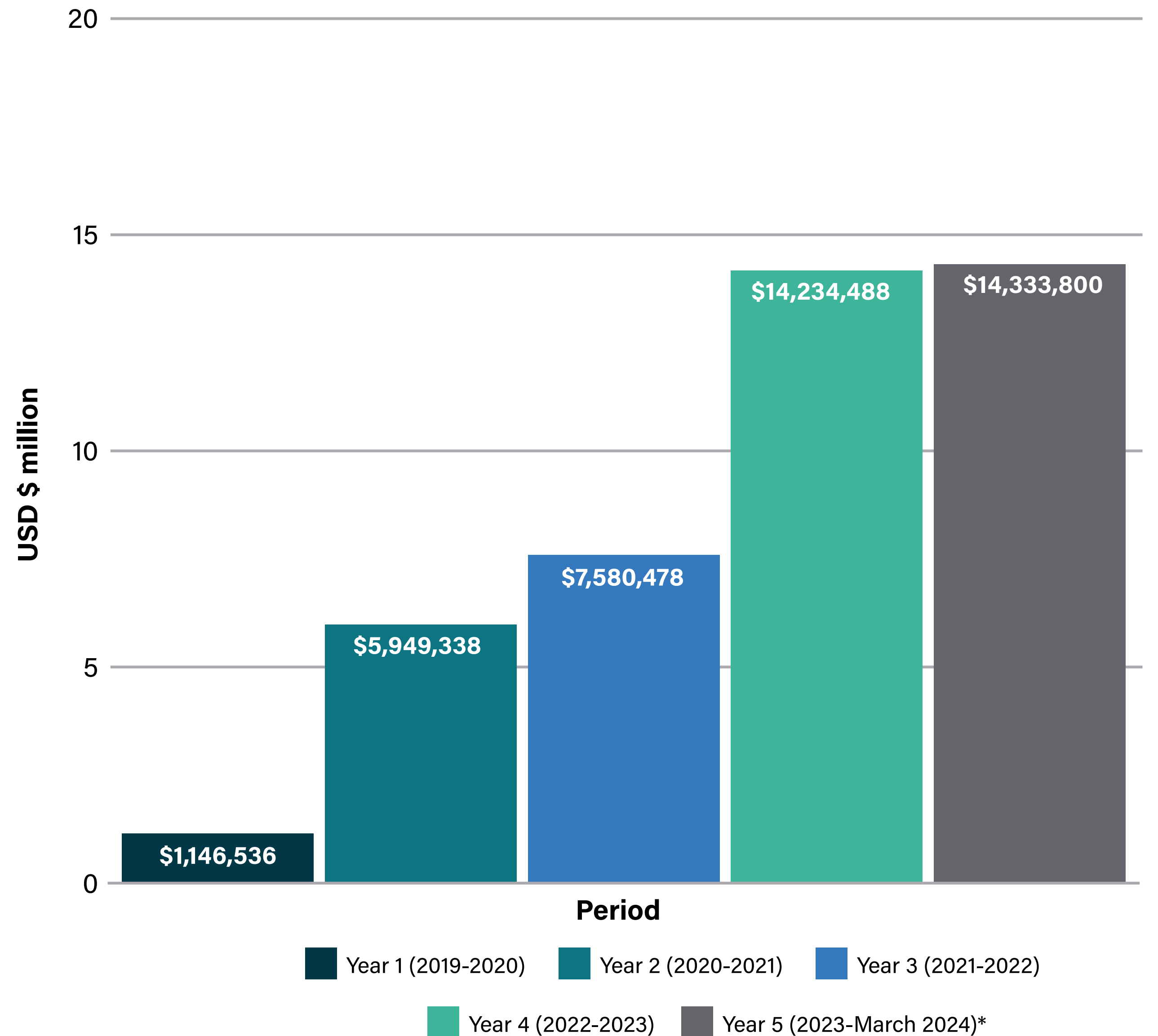


# People trained through ORRAA's Product Pipeline





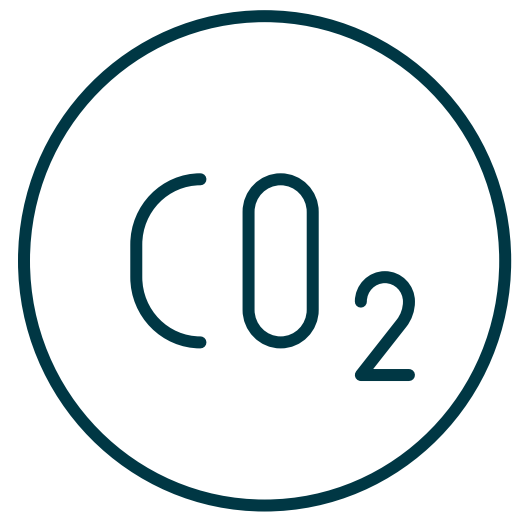
# Additional investments mobilised through ORRAA's Product Pipeline



\*We are anticipating additional funds leveraged later in the year



# Carbon dioxide (CO<sub>2</sub>) emissions reduced or avoided through ORRAA's Product Pipeline



ORRAA is anticipating that **6,000 tons of CO<sub>2</sub> emissions** will be reduced or avoided by 2026 from one project in our product pipeline.



This is equivalent to the amount of carbon removed by **462,089 trees**

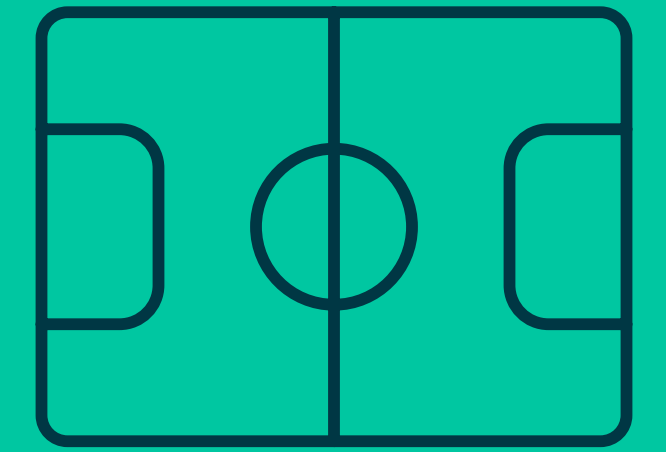


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# Area of coastal and marine habitats protected, conserved through ORRAA's Product Pipeline

A total of **22,089 hectares** of coastal and marine habitats have been conserved/protected through **two** projects in our product pipeline.



Equivalent to about **55,000** football fields

AFO - Establishing a Voluntary Carbon Credit Market to Restore Mangroves (21,967 ha of mangroves)



CI-Climate Smart Shrimp (122ha of mangroves)

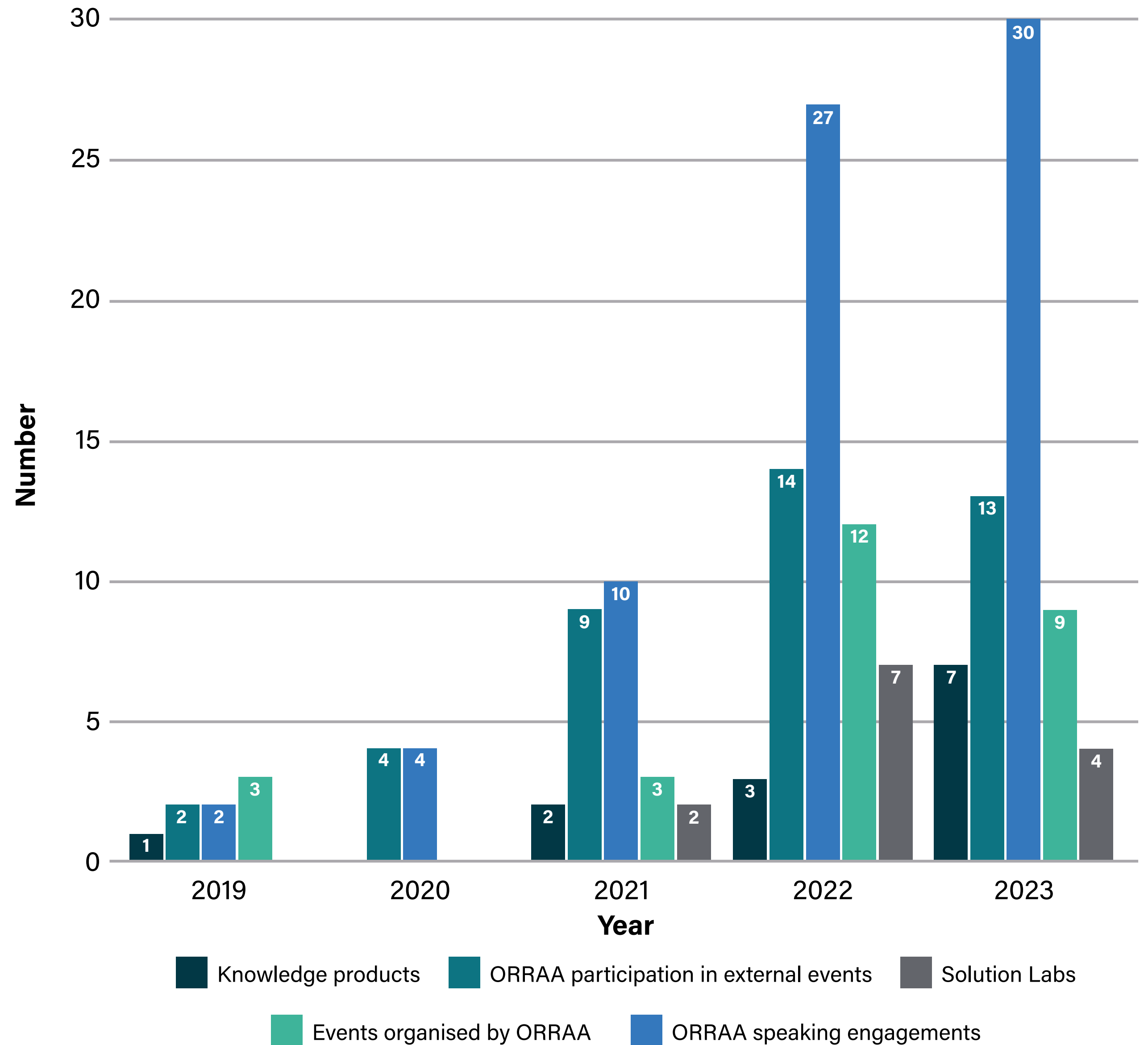




# ORRAA's event engagement and knowledge products



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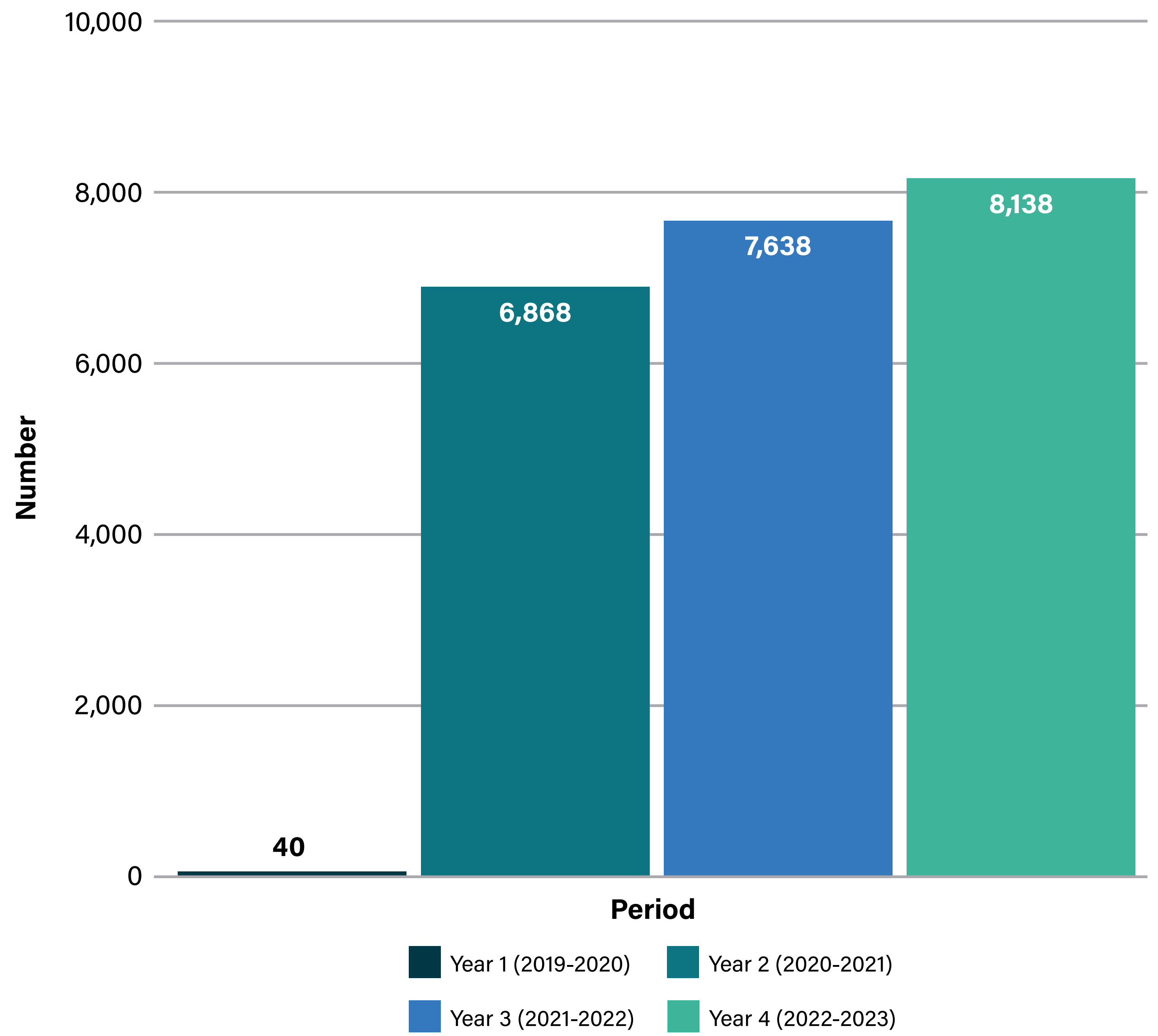
# People accessing knowledge products and events



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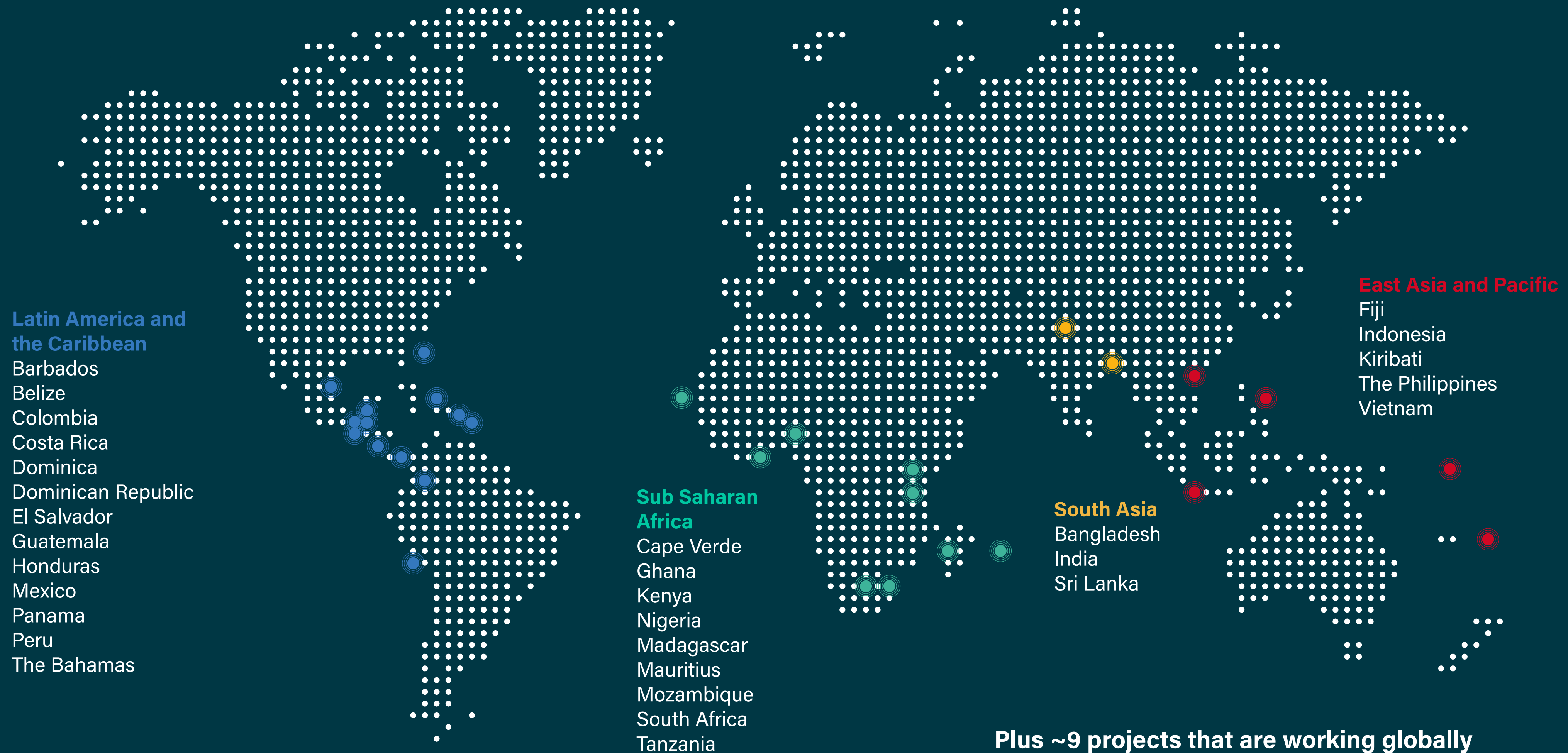


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# Where ORRAA is developing products around the world





# Fast-Tracking Action

To fast track the build-out of a capital market for the Ocean and set us on course to deliver our 2030 mission, ORRAA's innovation continues beyond product pilot and early-growth stages. We take a systemic approach, incubating the big ideas that will deliver investment at scale and at speed.

We focus on developing the investment vehicles to deploy financing into six regenerative and sustainable blue economy sectors: Ocean Conservation, Ridge to Reef, Sustainable Seafood, Sustainable Blue Infrastructure, Circular Economy and Blue Technology, and Ocean Based Renewables.

- We are tackling the 'missing-middle,' developing match-making platforms and impact funds to address the USD\$1-15m -"valley-of-death" for small and medium-sized enterprises (SMEs) working in this sector and creating high-quality, high-integrity policy frameworks.
- We are working from the top-down to develop the SCIFF, an open architecture springboard of de-risking and investment vehicles to mobilise USD\$2.5 billion of broader capital.



Building a regenerative and sustainable blue economy that recognises the value of nature and the Ocean is essential to meeting the global challenges of climate change, biodiversity loss, pollution, and food security. Working across our three areas of focus over the next nine months - building an investable pipeline from the bottom up, filling the gap for the “missing middle” and working from the top-down to grow a global ocean finance ecosystem - ORRAA aims to mobilise stakeholders from various sectors of the coastal and maritime economy, delivering the opportunities for investment into coastal and ocean resilience, regeneration, and adaptation. In so doing, our work will feed into the **Blue Economy and Finance Forum (BEFF)** to be held in June 2025 in Monaco ahead of the third UN Ocean Conference, which is being hosted by France and Costa Rica and immediately follows the BEFF. The BEFF is:

- A **global moment** to mobilise finance, insurance, development banks, governments, philanthropies, business leaders and entrepreneurs.
- Focused on **delivering impactful change on the water** for people, nature, and climate.
- **Catalysing a wave of investment** into a regenerative and sustainable blue economy to build a capital market for the Ocean.
- **Accelerating transformative action** to achieve Ocean Decade Outcomes.



Will you join us?





# Thank You

**Karen Ancillai**

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**Chief Development Officer**

Ocean Risk and Resilience Action Alliance

To learn more about ORRAA, please visit our website: [oceanriskalliance.org](https://oceanriskalliance.org)  
or contact us directly at: [secretariat@oceanriskalliance.org](mailto:secretariat@oceanriskalliance.org)

